

## About the Conference

The VIII Annual Conference "Market and Liquidity Risks Management Market|Risk|2019" will be held on October 9, 2019 in Kyiv, Ukraine.

The objective of the Conference is to review the macroeconomic prospects and NBU's Monetary Policy, as well as to share experience on best practices in managing liquidity, interest rate and market risks within the framework of the tasks set out in the NBU Resolution No. 64 and prospective regulation.

- The NBU's Presentation on Macroeconomic Perspectives and Monetary Policy
- Unique Panel Discussions on Macroeconomic Shocks, implementation of NSFR and Capital for Market Risks
- Presentations by leading experts on liquidity risk and market risk management practices

## Speakers



Dmytro Sologub  
Deputy Governor  
NBU



Yuriy Blashchuk  
Independent member of the Supervisory Board  
UkrGasbank



Taras Prots  
Board Member,  
CRO  
OTP Bank



Tatyana Sotnykova  
Board Member, CRO  
Piraeus Bank  
MKB



Serhii Nikolaichuk  
Director  
Monetary Policy and Economic Analysis  
NBU



Vitaliy Vavrishchuk  
Director -  
Department of Financial Stability  
NBU



Ganna Samarina  
Deputy Chairman,-  
CFO  
PrivatBank



Oleksiy Shklyaruk  
Board Member,  
CRO  
Agroprosperis Bank



Olena Korobkova  
Executive Director  
NABU



Igor Budnyk  
Ex-CRO  
NBU



Ganna Rubliova  
Head of Assets and Liability and Treasury Controlling  
OTP Bank



Olexiy Nazarov  
Head of Market Risks and Risks of Financial Institutions  
Raiffeisen Bank Aval



Marina Semenets  
Head of Market Risks  
PrivatBank



Yaroslav Nevmerzhytsky  
FRM, ERP, CFA  
Deputy CRO  
Naftogaz Ukraine



Yulua Shevchuk  
FRM  
Risk Management Consultant  
Finastra

## Exclusive Risk Management Partners



## Partners



## Information partners



## Who Should Attend

*In your bank, financial or investment company:*

- Chairman and members of the Supervisory Board and Management Board
- Heads of the divisions:
  - Risk management
  - Management of market risks
  - Assets and Liability Management
  - Financial planning and budgeting
  - Treasury and Dealing
  - Securities
  - Investment Business
  - Correspondent relations
  - Assessment of the counterparty banks
  - Development and application of analytical and information technology

## Feedback from past conferences

- *"Opportunity to hear current trends, trends in the banking sector, problems, challenges, possible solutions"* - Mykhailo Vidyakin, Deputy Director of Strategy and Reform Department, NBU
- *"Excellent selection of speakers and topics for discussion"* - Tatiana Sotnikova, Member of the Board, Chief Risk Manager, Piraeus Bank
- *"Ability to discuss open issues with colleagues during breaks, excellent overall organization and topic of reports"* - Nadiya Meshchenko, Head of Market Risk Management, Ukrsofsbank
- *"Thank you for the opportunity to discuss topical issues and methods of solving them with colleagues from other banks,"* - Jaroslav Stetsyk, Head of Integrated and Market Risk Division, Sberbank of Russia



## Confirmed Speakers

- Dmytro Sologub, Deputy Governor, National Bank of Ukraine
- Yuriy Blashchuk, Independent member of the Supervisory Board, Ukgasbank
- Taras Prots, Board Member, Chief Risk Officer, OTP Bank
- Ganna Samarina, Deputy Chairman, Chief Finance Officer, PrivatBank
- Tatyana Sotnykova, Board Member, Chief Risk Officer, Piraeus Bank MKB
- Serhii Nikolaichuk, Director Monetary Policy and Economic Analysis, National Bank of Ukraine
- Vitaliy Vavrishchuk, Director of Department of Financial Stability, National Bank of Ukraine
- Oleksiy Shklyaruk, Board Member, Chief Risk Officer, Agroprosperis Bank
- Olena Korobkova, Executive Director, NABU
- Nazar Odinaev, Director of Financial Risk Department, Credit Agricole Bank
- Marina Semenets, Head of Market Risk Management, PrivatBank
- Igor Budnyk, ex-Chief Risk Officer, National Bank of Ukraine, Member of Steering Committee, GARP Ukraine
- Ganna Rubliova, Head of Assets and Liability and Treasury Controlling, OTP Bank
- Olexiy Nazarov, Head of Market Risks and Risks of Financial Institutions, Raiffeisen Bank Aval
- Yaroslav Nevmerzhytskyi, FRM, ERP, CFA, Deputy of Chief Risk Officer, Naftogaz Ukraine
- Yuriy Tabin, Deputy Director of the Market and Liquidity Risk Department, Kredobank (PKO Group)
- Yulua Shevchuk, FRM, Risk Management Consultant, Finastra

### Session: Macroeconomics and Banking and Financial Sectors of Ukraine

#### Presentation. Macroeconomic Prospects of Ukraine and NBU Monetary Policy

- Dmytro Sologub, Deputy Governor, National Bank of Ukraine
- Prospects for macroeconomic development of Ukraine
- Overview of the country's challenges and risks, possible external and internal shocks, their impact on the banking and financial sector of Ukraine
- Preventive action by the NBU on these risks, including its Monetary Policy and current and prospective regulation

#### Panel Discussion. Macroeconomic Risks and Their Impact on the Banking System of Ukraine. How To Get Your Bank Prepared?

- Which macroeconomic risks are expected for Ukraine? The recession of the world economy? Capital outflow from Ukraine? The sharp exit of non-residents from Ukrainian T-Bills? Intensive labour migration from Ukraine? Others?
- What impact will it have on banking and financial sector?
- How should the Supervisory Board and the Management Board prepare their bank for this already?

#### Panelists:

- Serhii Nikolaichuk, Director Monetary Policy and Economic Analysis, National Bank of Ukraine
- Yuriy Blashchuk, Independent member of the Supervisory Board, Ukrgasbank
- Ganna Samarina, Deputy Chairman – Finance, PrivatBank
- Taras Prots, Board Member, Chief Risk Officer, OTP Bank
- Olena Korobkova, Executive Director, NABU

### Session: Implementation of NBU Resolution No. 64 on Liquidity Risk and Market Risks

#### Presentation. Implementation of the Crisis Financing Plan. PrivatBank's Experience.

- Marina Semenets, Head of Market Risk Management, PrivatBank
- Determination of quantitative and qualitative indicators of the liquidity crisis using the Traffic Light approach.
- Establish a process for monitoring liquidity crisis indicators and adjusting for escalation of indicators.
- Managing liquidity in times of crisis. Determining a list of measures to restore liquidity in crisis times.

#### Presentation. NSFR Ratio. OTP Bank's Practice.

- Ganna Rubliova, Head of Assets and Liability and Treasury Controlling, OTP Bank
- Introduction: Weighted structure of bank liabilities as a guarantee of system stability - the main motive for NSFR implementation by the Basel Committee on Banking Supervision
- Asset structure - a determinant of stable financing needs; comparison of Basel approaches and NBU proposals
- Comparison of Basel approaches and NBU's proposals for identifying sustainable financing. OTP Bank's experience in the stability of client balances.

#### Panel discussion. NSFR Ratio for Ukrainian Banks: Open-Ended Questions About The NSFR Calculation

##### Methodology from 12/03/2019:

- General questions. At what frequency will NSFR compliance be monitored? European practice - quarterly. Are NSFR requirements higher for systemically important banks?
- Will NSFR be calculated in terms of individual currencies, and will the limit apply to stable financing in general? How to determine a stable financing currency for the currency bonds involved in the LCR calculation in UAH?
- Why do NBU deposit certificates receive higher RSFs than T-bills if they also have HQLAs?
- NBU reverse repo operations received 10-15% RSF compared to Basel's RSF approach?
- How to determine RSF for overdrafts and other early repayment products?
- Maturity of assets is determined on the basis of contractual cash flows, taking into account the options?
- Offers to consider derivatives for the calculation of NSFR at fair value with the possibility of countering counter claims with one counterparty

- Off-balance sheet mortgage, which is an HQLA received under a transfer of ownership transfer, are we considering as an encumbered asset?

#### Panelists:

- Vitaliy Vavrishchuk, Director of Department of Financial Stability, National Bank of Ukraine
- Tatyana Sotnykova, Board Member, Chief Risk Officer, Piraeus Bank MKB
- Oleksiy Shklyaruk, Board Member, Chief Risk Officer, Agroprosperis Bank
- Ganna Rubliova, Head of Assets and Liability and Treasury Controlling, OTP Bank
- Olexiy Nazarov, Head of Market Risks and Risks of Financial Institutions, Raiffeisen Bank Aval

#### Presentation. Using The GARCH Model To Assess Market Risks.

- Yaroslav Nevmerzhytskyi, FRM, ERP, CFA, Deputy CRO, Naftogaz Ukraine
- Choosing a market risk pricing method. Overview of modelling methods. To what extent do they adequately assess the cost of risk (demonstration of the results of the limit assessment by various methods, in particular, and those stipulated in the NBU Resolution # 64 (historical, parametric, Monte Carlo scenario, (G) ARCH))?
- GARCH as the optimal compromise between complexity, information needs, interpretability and accuracy. What about GARCH based forecasting?
- How to interpret the parameters of the base (vanilla) GARCH model. GARCH vs EWMA: Similarities and Differences.
- Performance evaluation (validation) of the GARCH model - market failures, market risk revaluation / undervaluation.
- Identifying vanilla GARCH weaknesses and ways to address them.

#### Session: Prospective Regulation of the NBU: Allocation of Capital to Market Risks

The NBU intends to introduce regulatory requirements for allocating capital to market risks. Therefore, it is important for the NBU and banks to study the experience of calculating and allocating capital to market risks as required by the EU.

#### Presentation. Calculation And Allocation Of Capital To Market Risks. Raiffeisen Bank Aval's Practise.

- Olexiy Nazarov, Head of Market Risks and Risks of Financial Institutions, Raiffeisen Bank Aval
- Market risk capital calculation system: How do we calculate market risk capital? What tools and models are used for this?
- How to make this system practical in decision making at the bank?
- Capital budgeting: How should capital allocation for market risks be introduced into the bank's budget process?
- How to motivate businesses to manage market risks? Organizational issues of market risk management: determining the business owner of risk, adjusting motivation to manage market risks, compliance with budget indicators, reasonable response to deviations from the norm, culture and attitude of the risk manager.

#### Panel discussion: Implementation Of The Model Of Calculation And Allocation Of Capital To Market Risks.

##### Panelists:

- Igor Budnyk, ex-Chief Risk Officer, National Bank of Ukraine, Member of Steering Committee, GARP Ukraine
- Olexiy Nazarov, Head of Market Risks and Risks of Financial Institutions, Raiffeisen Bank Aval
- Nazar Odinaev, Director of Financial Risk Department, Credit Agricole Bank
- Yuriy Tabin, Deputy Director of the Market and Liquidity Risk Department, Kredobank (PKO Group)

#### Cocktail Reception

*The program is subject to chang*

## How to attend

Conference Venue: Conference Hall Depo (Antovovycha Street, 50, Kyiv, Ukraine).

Working languages of the Conference – Ukrainian and Russian. The interpreter will be provided for English-language presentations.

Fee of participation of one representative in the Conference:

	Conference (October 9, 2019)
for residents of Ukraine (UAH)	8,950
for non-residents of Ukraine (EUR)	300

The fee includes presentation materials, lunch, coffee breaks, and cocktail reception.

Discounts for participation in the Conference:

For representatives of organizations that have speakers at this conference	50%
For members of GARP and UUPN	5%
For regular customers	5%

Discounts can be summed up.

### PROMO SALE "1 + 1":

- For banks and financial organizations: When paying for one representative, the other representative of that organization participates in the Conference for FREE.
- For other organizations: When paying for one representative, the other representative of that organization participates with 60% DISCOUNT.

Terms of this Promotion:

- 1) The promotion is valid until September 16, 2019 inclusive.
- 2) The promotion does not operate with other discounts.
- 3) Payment for participation must be made before the end date of this promotion.

For registration please send your registration request at e-mail [office@extra-consulting.net](mailto:office@extra-consulting.net) stating the names of the delegates, their positions, your organization and contact details.

For marketing opportunities, please e-mail: [marketing@extra-consulting.net](mailto:marketing@extra-consulting.net)

If you have any questions, please call us at +380 44 227 81 73 or e-mail [office@extra-consulting.net](mailto:office@extra-consulting.net).

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## About the Organizer

**EXTRA**  
consulting

Extra Consulting Ltd ([www.extra-consulting.net](http://www.extra-consulting.net)) is a leading banking consulting and training provider in Ukraine. The company's Mission is to advise Ukrainian and CIS banks on the world best practice of management and advanced information technologies to improve their efficiency. This shall be achieved through the combined expertise of a network of international and local consultants. The Company has 18 year successful experience in delivering professional conferences and training – with Risk Management as one of the major topics. The Company initiated an establishment of the GARP presence in Ukraine in 2009 by taking part in setting up the GARP's Regional Chapter and in a successful launch of the FRM Certification. The company's experts successfully accomplished several consulting projects in Ukraine, countries of the Western Balkans, Eastern Partnership, Kyrgyz Republic, Tajikistan, Vietnam and Russia.

## About Finastra



Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today—spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission-critical technology on-premises or in the cloud. Our scale and geographical reach mean that we can serve customers effectively, regardless of their size or geographic location—from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit [finastra.com](http://finastra.com).

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